1 State of New Hampshire Banking Department 2) Case No.: 07-157 In re the Matter of: 3 4 State of New Hampshire Banking) Order by Agreement 5 Department, 6 and 7 MHCI Inc., 8 Respondent(s) 9 10 11 12 ORDER Pursuant to an agreement by and between the Department and MHCI Inc., 13 14 incorporated herein, it is hereby, 15 ORDERED: 16 1. MHCI Inc. will pay an administrative fine of \$1,000. 17 2. MHCI Inc. shall comply with all other provisions of the 18 agreement. 19 20 Entered this 6th day of July, 2007. 21 Peter C. Hildreth, Bank Commissioner 23 24 25

AGREEMENT by and between the New Hampshire Banking Department ("the Department") and MHC I Inc. (MHCI), with a principal place of business at c/o SBR 1001 19th Street North, Arlington, VA 22209:

WHEREAS, the Department enforces the provisions of RSA 397-A governing the requirements of licensure for Mortgage Bankers and Brokers:

WHEREAS, MHCI acknowledges it violated 397-A:13 by its failure to submit its financial statement in a timely manner;

WHEREAS, MHCI wishes to avoid formal license action;

NOW THEREFORE, in consideration of the premises, representations, and agreements contained herein, the Department and MHCI agrees as follows:

- 1. MHCI will immediately pay the Department an administrative fine for violation of the Chapter in the amount of \$1,000.00.
- 2. MHCI will immediately submit its 2006 financial statement.
- 3. MHCI will pay the statutory fine for late submission of a financial statement within thirty days of being invoiced.
- 4. MHCI agrees that any subsequent violations of law pertaining to its Mortgage Banker/Broker activities shall be grounds for further action being taken against it.
- 5. MHCI agrees that it will not deny the factual basis for this

 Agreement to which it has stipulated above and will not give

 conflicting statements about such facts or its involvement in the

 stipulated facts.
- 6. Violations of the Agreement shall constitute sufficient grounds for license denial, suspension or revocation or initiation of

,	administrative action that may result in the imposition of fines
1	for the activity acknowledged above.
2	7. This Agreement may be amended or modified only by a written
3	instrument signed by the parties.
4	8. That a public order reflecting the terms of this agreement will
5	be entered after the agreement's execution by the Commissioner.
6	MHC I Inc. By its officer, duly authorized:
7	Dated 6/29/2007 /S/
8	/S/ Printed Name: Brian J. Bowers
9	
10	THE NEW HAMPSHIRE BANKING DEPARTMENT, CONSUMER CREDIT
11	DIVISION Dated <u>7/7/2007</u>
12	Peter C. Hildreth, Commissioner
13	Peter C. Hildreth, Commissioner
14	STATE OF
15	COUNTY OF
16	The foregoing instrument was acknowledged before me this <u>29th</u> day of <u>June</u> , 2007, by <u>Brian J. Bowers</u> of MHC I Inc., c/o SBR 1001 19th Street North, Arlington, VA, on behalf of the organization.
17	Screet Notch, Allington, va, on behalf of the organization.
18	<pre>[ed: signature was properly notarized] Notary Public / Justice of the Peace</pre>
19	My Commission Expires:
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